

# Lincoln Industries Limited

Regd. Office: P-36, India Exchange Place, Kolkata- 700 001

CIN: L51109WB1983PLC035957

(Phone) (033) 2225-4573; (Fax) (033) 2225-4850; (E-mail) sacmill@hotmail.com

Website: [www.lincoln-industries.net](http://www.lincoln-industries.net)

Dated: 14.11.2017

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

**Ref: Scrip Code: 14063**

Sub: Outcome of Board Meeting –Unaudited financial Result (Provisional) of the company for the Quarter ended 30<sup>th</sup> September, 2017.

Dear Sir,

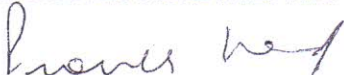
In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results (Provisional) of the Company for the Quarter ended 30<sup>th</sup> September, 2017, which have been duly approved by the Board of Directors of the Company in its meeting held today i.e. 14<sup>th</sup> November, 2017. The Board Meeting commenced at 1.00 p.m. and concluded at 2.00 p.m.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

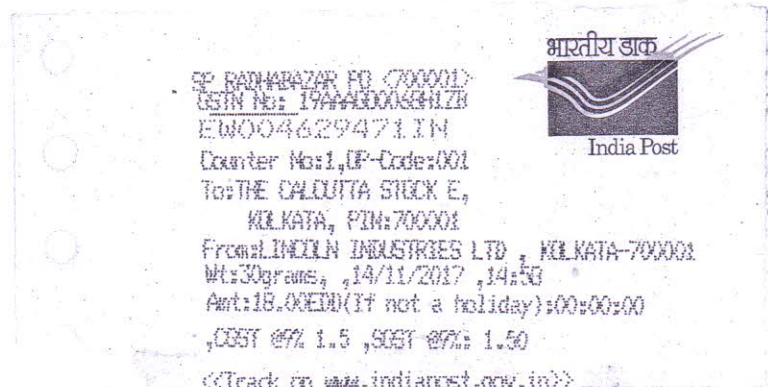
In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 16.11.2017 in Political Business Daily (English Edition) and Sukhabar (Bengali vernacular language daily). The full format of the Results for the Quarter ended 30<sup>th</sup> September, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the Company is listed i.e. at the Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com)) and on the Company's website at [www.lincoln-industries.net](http://www.lincoln-industries.net)

Kindly take the same on your records.

Thanking You,  
Yours faithfully,  
For LINCOLN INDUSTRIES LTD.

  
(PRAVEEN CHAND DHANDHANIA)  
MANAGING DIRECTOR  
(Din: 00154048)

Encl: as above



We have reviewed the accompanying statement of unaudited financial results of M/s Lincoln Industries Limited for the quarter ended 30th September, 2017.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
For BKS & CO  
Chartered Accountants

*Dipika Saraf*

(Dipika Saraf)

Partner

Membership No. 303880



Dated: 14<sup>th</sup> November, 2017



**LINCOLN INDUSTRIES LIMITED**

CIN: L51109WB1983PLC035957

REGD OFFICE :- P-36, INDIA EXCHANGE PLACE EXTENSION

2ND FLOOR, ROOM NO- 43, KOLKATA - 700 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2017**

(Figures in Rs. Lacs)

SL NO.	Particulars	FIGURES FOR THE QTR ENDED 30.09.2017	FIGURES FOR THE QTR ENDED 30.06.2017	FIGURES FOR THE QTR ENDED 30.09.2016	FIGURES FOR THE SIX MONTHS ENDED 30.09.2017	FIGURES FOR THE SIX MONTHS ENDED 30.09.2016	PREVIOUS YEAR ENDED 31/03/2017
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Revenue from operation	461.51	4.41	203.56	465.92	307.97	3,490.85
2	Other Income	-	-	-	-	-	10.58
3	<b>Total Income(1+2)</b>	461.51	4.41	203.56	465.92	307.97	3,501.43
4	<b>Expense</b>						
	a) Cost of Materials Consumed	611.76	16.83	161.19	628.59	240.69	2,780.41
	b) Purchase of Stock-in-Trade	-	-	18.41	-	18.41	457.05
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(162.41)	0.67	28.91	(161.74)	48.29	29.35
	d) Employee Benefit Expense	5.25	5.97	5.67	11.22	11.56	61.65
	e) Finance Cost	2.02	1.98	2.53	4.00	10.27	22.11
	f) Depreciation and Amortisation Expenses	8.57	8.57	10.36	17.14	20.72	42.81
	g) Other Administrative Expenses	9.19	2.34	4.49	11.53	9.08	109.40
	<b>Total expenses</b>	474.38	36.36	231.56	510.74	359.02	3,502.78
5	<b>Prifit before tax(3-4)</b>	(12.87)	(31.95)	(28.00)	(44.82)	(51.05)	(1.35)
6	Tax Expenses	-	-	-	-	-	-
	a) Current tax	-	-	-	-	-	-
	b) Short/(Excess) Provision of taxation for previous periods	-	-	-	-	-	-
	c) Defered tax	-	-	-	-	-	(2.66)
	<b>Total tax expenses</b>	-	-	-	-	-	(2.66)
7	<b>Net profit for the period(5-6)</b>	(12.87)	(31.95)	(28.00)	(44.82)	(51.05)	1.31
8	Other comprehensive Income, net of income tax						
	a) i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to tiems that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income , net of income tax</b>	-	-	-	-	-	-
9	<b>Total comprehensive income for the peirod (7-8)</b>	(12.87)	(31.95)	(28.00)	(44.82)	(51.05)	1.31
10	<b>Net Profit attributable to:</b>						
	a) Owner	(0.96)	(0.85)	(0.75)	(1.20)	(1.36)	0.03
	b) Non-controlling interests	(11.91)	(31.10)	(27.25)	(43.62)	(49.69)	1.28
11	<b>Total comprehensive income attributable to:</b>						
	a) Owner	-	-	-	-	-	-
	b) Non-controlling interests	-	-	-	-	-	-
12	Paid-up equity share capital(Face value Rs.10 each)	524.50	524.50	524.50	524.50	524.50	524.50
13	Earing per shares(of Rs.10 each) (not annualised)						
	Basic(in Rs.)	(0.25)	(0.61)	(0.53)	(0.85)	(0.97)	0.02
	Diluted (in Rs.)	(0.25)	(0.61)	(0.53)	(0.85)	(0.97)	0.02

For B K S & CO.  
Chartered Accountants

*Dipika Saraf*

(DIPIKA SARAF / Partner)  
Membership No. 303030  
Firm Regn. No. 325716E

## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	AS AT	AS AT
	30.09.2017 (UNAUDITED)	31.03.17 (AUDITED)
<b>A. EQUITY AND LIABILITIES</b>		
1. SHAREHOLDER'S FUNDS		
a) SHARE CAPITAL	524.50	524.50
b) RESERVES AND SURPLUS	67.25	103.52
c) MONEY RECEIVED AGAINST SHARE WARRANTS	-	-
<b>SUB-TOTAL - SHAREHOLDER'S FUNDS</b>	<b>591.75</b>	<b>628.02</b>
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. MINORITY INTEREST	-	-
4. NON-CURRENT LIABILITIES		
a) LONG-TERM BORROWINGS	-	-
b) DEFERRED TAX LIABILITIES (NET)	-	-
c) OTHER LONG-TERM LIABILITIES	-	-
d) LONG-TERM PROVISIONS	-	-
<b>SUB-TOTAL - NON-CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
5. CURRENT LIABILITIES		
a) SHORT-TERM BORROWINGS	-	176.49
b) TRADE PAYABLES	164.17	47.90
c) OTHER CURRENT LIABILITIES	208.13	5.01
d) SHORT-TERM PROVISIONS	9.27	2.72
<b>SUB-TOTAL - CURRENT LIABILITIES</b>	<b>381.57</b>	<b>232.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>973.32</b>	<b>860.14</b>
<b>B. ASSETS</b>		
1. NON-CURRENT ASSETS		
a) FIXED ASSETS	208.73	217.30
b) GOODWILL ON CONSOLIDATION	-	-
c) NON-CURRENT INVESTMENTS	126.42	126.43
d) DEFERRED TAX ASSETS (NET)	8.90	8.90
e) LONG-TERM LOANS AND ADVANCES	22.65	22.70
f) OTHER NON-CURRENT ASSETS	-	-
<b>SUB-TOTAL - NON-CURRENT ASSETS</b>	<b>366.70</b>	<b>375.33</b>
2. CURRENT ASSETS		
a) CURRENT INVESTMENTS	-	-
b) INVENTORIES	206.46	44.73
c) TRADE RECEIVABLES	149.28	190.11
d) CASH AND CASH EQUIVALENTS	13.12	11.72
e) SHORT-TERM LOANS AND ADVANCES	171.65	238.25
f) OTHER CURRENT ASSETS	66.11	-
<b>SUB-TOTAL - CURRENT ASSETS</b>	<b>606.62</b>	<b>484.81</b>
<b>TOTAL - ASSETS</b>	<b>973.32</b>	<b>860.14</b>

## Notes :

1. THE ABOVE RESULTS HAVE BEEN APPROVED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON 14.11.2017
2. THE ABOVE RESULTS ARE DULY REVIEWED BY THE AUDITORS OF THE COMPANY.
3. THE COMPANY'S TURNOVER FOR THE QTR. UNDER REPORT COMPRISES SIGNIFICANTLY OF THE MANUFACTURING AND GINNING / PRESSING OF COTTON AT BHUNA, HARYANA. THE TRADING ACTIVITY OF THE OTHER GOODS WERE VERY NEGLIGABLE HENCE SEGMENT WISE REPORTING PERSUANT TO AS-17 IS NOT APPLICABLE TO THE COMPANY.
4. PREVIOUS FIGURES HAVE BEEN RE-GROUPED /RE-ARRANGED WHEREEVER NECESSARY

PLACE:- KOLKATA  
DATE :- 14.11.2017

For B K S & CO.  
Chartered Accountants  
Dipika Saraf  
(DIPIKA SARAF / Partner)  
Membership No. 303880  
Firm Regn. No. 325718E

ON BEHALF OF THE BOARD  
FOR LINCOLN INDUSTRIES LIMITED

  
PRAVEEN CHAND DHANDHANIA.  
(MANAGING DIRECTOR)  
DIN: 00154048